

Message Text

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ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-06 NSC-05 RSC-01

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-03

SIL-01 PA-02 PRS-01 USIA-15 /105 W

----- 104536

R 141050Z NOV 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6004

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMCNSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 14875

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S AGGREGATE TRADE DATA -- OCTOBER -- PROVISIONAL

PASS TREASURY AND FEDERAL RESERVE

1. SUMMARY: PROVISIONAL OCTOBER DATA (SEASONALLY ADJUSTED) SHOW JAPAN'S OCTOBER EXPORTS UP 18.5 PERCENT AND IMPORTS UP 4.6 PERCENT OVER SEPTEMBER LEVELS. STROG RISE IN EXPORTS FOLLOWING 10.8 PERCENT DECLINE LAST MONTH REFLECTS SHARP RECOVERY IN EXPORTS OF SHIPS (UP 77.5 PERCENT FROM SEPTEMBER), IRON AND STEEL (UP 18.4 PERCENT) ALSO CONTRIBUTED TO \$706.2 MIL MONTHLY INCREASE IN TOTAL
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EXPORTS. INCREASE IN TOTAL IMPORTS OF \$650.4 MIL CAME

WITH 334 PERCENT RISE IN IMPORTS OF AGRICULTURAL GOODS
AND 16.1 PERCENT RISE IN VALUE OF CRUDE OIL IMPORTS.
JAPAN'S TRADE WITH U.S., NOT SEASONALLY ADJUSTED,
INCRASD FROM SEPTEMBER AS FOLLOWS: EXPORTS (F.O.B.)
TO U.S UP \$100 MIL (8.9 PERCENT), AND IMPORTS (C.I.F.)
FROM U.S. UP \$130 MIL (12.7 PERCENT). END SUMMARY.

2. OCTOBER PRELIMINARY CUSTOMS FIGURES IN DOLLARS
(EXCHANGE RATES USED BY MOF IN PRESENTING DATA ARE
YEN 297.98 PR DOLLAR FOR EXPORTS AND YEN 298.12 FOR
IMPORTS) SHOW GLOBAL EXPORS \$5,469 MI L (YEN 1,629,538
MIL) AND IMPORTS \$5,358 MIL (YEN 1,597,362 MIL).
SEASONALLY ADJUSTED FIGURES SHOW EXPORTS OF \$5,439
MIL (UP 18.5 PERCENT FROM SEPTEMBER), AND IMPORTS OF
\$5,230 MIL (UP 4.6 PERCENT). EXPORTS TO U.S. WERE
\$1,223.4 MIL AND IMPORTS WERE \$1,152.1 MIL.

3. CRUDE OIL IMPORTS ON CUSTOMS BASIS WERE 23.5 MIL
KILOLITERS FOR TOTAL VALUE \$1,689 MIL. THIS COMPARIES
WITH 20.1 MIL KILOLITERS AND \$1,454 MIL IN SEPTEMBER
AND 27.0 MIL KILOLITERS AND \$587 MIL IN OCTOBER 73.

4. OCTOBER PRELIMARY BALANCE OF PAYMENTS DATA
TO BE REPORTED IN SEPTEL. COMMODITY DATA WILL ALSO
BE REPORTED SEAPAATELY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, IMPORTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 14 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO14875
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740328-0806
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741142/aaaabjej.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by martinml>; APPROVED <22-Nov-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S AGGREGATE TRADE DATA -- OCTOBER -- PROVISIONAL PASS TREASURY AND FEDERAL RESERVE
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005